

TO: Workforce Development Board

DATE: 04/13/17

FROM: WDB Staff

For Discussion

For Action

For Information

SUBJECT: Fiscal Reports: Revenue & Expenditures

PROPOSED MOTION(S): Accept the Fiscal Report as submitted.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2016/17. This report shows all WIA/WIOA funds available for Fiscal Year 2016/17 (both new funds and funds carried forward (on a cash basis) from Fiscal Year 2015/16) and accrued expenditures through February 28, 2017. This report shows all formula grant funds and other grant funds available as of February 28, 2017. It does not include grants not available until after February 28, 2017.

Staff will be available at your meeting to answer any questions.

ATTACHMENT(S):

Fiscal Year 2016/17 WIA/WIOA Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

For Fiscal Year 2016/2017
July 1, 2016- June 30, 2017
Through 02/28/17

AVAILABLE FUNDS		BUDGET						ACTUAL CASH			OBLIGATIONS - ACCRUALS			COMMITTED - AVAILABLE		
Carryover Funds From 15/16	Appropriation FY 16/17	Planned for New Funds Per Estimated Plan Mod 7/1/16 to 6/30/17	Budget for Available Funds	Budget Adjust-ments	Revised Budget	Cash Expense FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed		
ADULT																
16/17 Allocation	\$ 1,262,798	Core A \$ 150,297	\$ 218,606	\$ -	\$ 218,606	\$ 16,046	\$ 202,561	7.34%	\$ -	\$ 202,561	7.34%	\$ 86,849	\$ 115,712	47.07%		
		Core B \$ 152,612	\$ 221,974	\$ 100,000	\$ 321,974	\$ 217,985	\$ 103,988	67.70%	\$ 21,116	\$ 82,872	74.26%	\$ 35,532	\$ 47,340	85.30%		
		Intensive \$ 368,551	\$ 536,056	\$ (100,000)	\$ 436,056	\$ 201,125	\$ 234,931	46.12%	\$ 95,631	\$ 139,300	68.05%	\$ 59,726	\$ 79,575	81.75%		
		Training \$ 465,059	\$ 676,426	\$ -	\$ 676,426	\$ 237,670	\$ 438,757	35.14%	\$ 112,007	\$ 326,750	51.69%	\$ 140,095	\$ 186,655	72.41%		
PY Cash Balances 6/30/16	\$ 516,544	Total	\$ 1,136,519	\$ 1,653,062	\$ 1,653,062	\$ 672,825	\$ 980,237	40.70%	\$ 228,754	\$ 751,483	54.54%	\$ 322,201	\$ 429,282	74.03%		
	\$ 516,544															
DISPLACED WORKER																
16/17 Allocation	\$ 1,289,467	Core A \$ 194,022	\$ 259,827	\$ -	\$ 259,827	\$ 16,162	\$ 243,665	6.22%	\$ -	\$ 243,665	6.22%	\$ 104,472	\$ 139,193	46.43%		
		Core B \$ 181,298	\$ 242,787	\$ -	\$ 242,787	\$ 221,924	\$ 20,864	91.41%	\$ 20,194	\$ 670	99.72%	\$ 287	\$ 383	99.84%		
		Intensive \$ 365,274	\$ 489,161	\$ -	\$ 489,161	\$ 238,658	\$ 250,503	48.79%	\$ 15,140	\$ 235,363	51.88%	\$ 100,913	\$ 134,450	72.51%		
		Training \$ 419,927	\$ 562,350	\$ -	\$ 562,350	\$ 233,464	\$ 328,887	41.52%	\$ 211,190	\$ 117,697	79.07%	\$ 50,463	\$ 67,234	88.04%		
PY Cash Balances 6/30/16	\$ 393,605	Total	\$ 1,160,521	\$ 1,554,126	\$ 1,554,126	\$ 710,207	\$ 843,919	45.70%	\$ 246,524	\$ 597,395	61.56%	\$ 256,135	\$ 341,261	78.04%		
	\$ 393,605															
YOUTH																
16/17 Allocation	\$ 1,336,688	In School \$ -	\$ -	\$ 8,378	\$ 8,378	\$ 8,083	\$ 295	96.48%	\$ 295	\$ 0	99.99%	\$ 0	\$ -	100.00%		
		Out of School \$ 1,203,020	\$ 1,998,473	\$ (8,378)	\$ 1,990,095	\$ 629,141	\$ 1,360,954	31.61%	\$ 516,650	\$ 844,304	57.57%	\$ 361,998	\$ 482,306	75.76%		
PY Cash Balances 6/30/16	\$ 810,152	Total	\$ 1,203,020	\$ 1,998,473	\$ 1,998,473	\$ 637,224	\$ 1,361,249	31.89%	\$ 516,945	\$ 844,304	57.75%	\$ 361,998	\$ 482,306	75.87%		
	\$ 810,152															
ADMINISTRATIVE																
		Total Admin	\$ 388,893	\$ 403,594	\$ -	\$ 403,594	\$ 207,627	\$ 195,967	51.44%	\$ 14,403	\$ 181,564	55.01%	\$ 77,846	\$ 103,718	74.30%	
All Formula Grants	\$ 1,720,302	Total	\$ 3,888,953	\$ 5,609,255	\$ 5,609,255	\$ 2,227,883	\$ 3,381,371	39.72%	\$ 1,006,625	\$ 2,374,746	57.66%	\$ 1,018,181	\$ 1,356,567	75.82%		
RAPID RESPONSE/15%/25%																
Formula Rapid Response (540,541)*	\$ 80,383	Rapid Resp. \$ 154,180	\$ 234,563	\$ -	\$ 234,563	\$ 135,862	\$ 98,701	57.92%	\$ 12,656	\$ 86,045	63.32%	\$ 36,892	\$ 49,153	79.04%		
25% RR Layoff Aversion (292/293)	\$ 9,536	RR L/O Aver \$ 43,728	\$ 53,264	\$ -	\$ 53,264	\$ 25,125	\$ 28,139	47.17%	\$ 2,193	\$ 25,946	51.29%	\$ 25,946	\$ -	100.00%		
WP-DEI Project 1017 (632)**	\$ 381,166	WP DEI Proj \$ -	\$ 381,166	\$ -	\$ 381,166	\$ 130,626	\$ 250,541	34.27%	\$ 23,505	\$ 227,036	40.44%	\$ -	\$ 227,036	40.44%		
		Total	\$ 197,908	\$ 668,993	\$ -	\$ 668,993	\$ 291,612	\$ 377,381	43.59%	\$ 38,354	\$ 339,027	49.32%	\$ 62,838	\$ 276,189	58.72%	
	\$ 471,085															
REGIONAL PLANNING																
Regional Planning (1055)	\$ 297,366	\$ -	\$ 297,366	\$ -	\$ 297,366	\$ 195,893	\$ 101,473	65.88%	\$ 43,309	\$ 58,164	80.44%	\$ -	\$ 58,164	80.44%		
Regional Planning Coordinator (1056)	\$ 43,385	\$ -	\$ 43,385	\$ -	\$ 43,385	\$ 17,884	\$ 25,501	41.22%	\$ 517	\$ 24,984	42.41%	\$ -	\$ 24,984	42.41%		
Element 1 (1067)	\$ 245,000	\$ -	\$ 245,000	\$ -	\$ 245,000	\$ 20,736	\$ 224,264	8.46%	\$ 64,347	\$ 159,917	34.73%	\$ -	\$ 159,917	34.73%		
Element 2 (1070)	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ 250,000	\$ 25,069	\$ 224,931	10.03%	\$ 1,597	\$ 223,334	10.67%	\$ -	\$ 223,334	10.67%		
	\$ 835,751	Total	\$ -	\$ 835,751	\$ -	\$ 835,751	\$ 259,583	\$ 576,168	31.06%	\$ 109,770	\$ 466,398	44.19%	\$ -	\$ 466,399	44.19%	
OTHER (Contracts, etc.)																
JD NEG 1014 (776)	\$ 40,825	JD NEG \$ -	\$ 40,825	\$ -	\$ 40,825	\$ 39,473	\$ 1,352	96.69%	\$ 835	\$ 518	98.73%	\$ 517	\$ -	100.00%		
HSA Subsidized Employment Contract	\$ 1,284,567	HSA OJT \$ -	\$ 1,284,567	\$ -	\$ 1,284,567	\$ 622,851	\$ 661,716	48.49%	\$ 23,316	\$ 638,400	50.30%	\$ -	\$ 638,400	50.30%		
WIOA Transition Funds*	\$ 52,641	WIOA Trns \$ -	\$ 52,641	\$ -	\$ 52,641	\$ 35,183	\$ 17,458	66.84%	\$ -	\$ 17,458	66.84%	\$ -	\$ 17,458	66.84%		
FRWIB Prop 39/CVIEP Funds	\$ 61,688	FRWIB \$ -	\$ 61,688	\$ -	\$ 61,688	\$ 47,761	\$ 13,927	77.42%	\$ 2,602	\$ 11,326	81.64%	\$ -	\$ 11,326	81.64%		
FRESNO VEAP & Madera VEAP	\$ 142,668	VEAP \$ -	\$ 142,668	\$ -	\$ 142,668	\$ 32,525	\$ 110,143	22.80%	\$ 5,627	\$ 104,516	26.74%	\$ -	\$ 104,516	26.74%		
	\$ 1,529,748	Total	\$ -	\$ 1,529,748	\$ -	\$ 1,529,748	\$ 742,610	\$ 787,138	48.54%	\$ 32,379	\$ 754,759	50.66%	\$ 517	\$ 754,242	50.70%	
Grand Totals:						\$ 8,643,747	\$ 3,521,688	\$ 5,122,059	40.74%	\$ 1,187,128	\$ 3,934,931	54.48%	\$ 1,081,536	\$ 2,853,397	66.99%	

*Not counted in totals; balance of half of carried in RR funding IAW WSD15-19. **Amount represents cash balance of multiple year funds.

BUDGET: Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation.

OBLIGATIONS: Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.

COMMITTED: Includes projected staff personnel and overhead costs

AVAILABLE: Balance after expenditures and obligations

Youth Contract 2016-2017	
Expenditure % to date	45.45%