

TO: Workforce Development Board

DATE: 8/10/2017

FROM: WDB Staff

For Discussion

For Action

For Information

SUBJECT: Fiscal Reports: Revenue & Expenditures

PROPOSED MOTION(S): Accept the Fiscal Report as submitted.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2016/17. This report shows all WIA/WIOA funds available for Fiscal Year 2016/17 (both new funds and funds carried forward (on a cash basis) from Fiscal Year 2015/16) and accrued expenditures through May 31, 2017. This report shows all formula grant funds and other grant funds available as of May 31, 2017. It does not include grants not available until after May 31, 2017.

MCOE's contract expenditures reports show that they projected they would spend 95.00% of the older youth contract by the end of May 31, 2017 and they have spent 78.86%. Staff will be available at your meeting to answer any questions.

ATTACHMENT(S):

Fiscal Year 2016/17 WIA/WIOA Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
Fiscal Year 2016/2017
July 1, 2016- June 30, 2017
11 Months Through May 31, 2017**

AVAILABLE FUNDS			BUDGET				ACTUAL CASH			OBLIGATIONS + ACCRUALS			COMMITTED - AVAILABLE		
	Carryover Funds From 15/16	Appropriation FY 16/17	Planned for New Funds Per Estimated Plan Mod 7/1/16 to 6/30/17	Budget for Available Funds	Budget Adjustments	Revised Budget	Target Percentage: 91.7%		Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed
							Cash Expense FY to Date	Available							
Adult			Core A \$ 150,297	\$ 218,606	\$ (202,561)	\$ 16,046	\$ 16,046	\$ 0	100.00%	\$ -	\$ 0	100.00%	\$ -	\$ -	100.00%
16/17 Allocation		\$ 1,262,798	Core B \$ 152,612	\$ 221,974	\$ 202,561	\$ 424,535	\$ 341,402	\$ 83,132	80.42%	\$ 8,604	\$ 74,528	82.44%	\$ 12,868	\$ 61,661	85.48%
			Intensive \$ 368,551	\$ 536,056	\$ -	\$ 536,056	\$ 297,277	\$ 238,779	55.46%	\$ -	\$ 238,779	55.46%	\$ 41,220	\$ 197,560	63.15%
PY Cash Balances 6/30/16	\$ 516,544		Training \$ 465,059	\$ 676,426	\$ -	\$ 676,426	\$ 317,553	\$ 358,874	46.95%	\$ 181,795	\$ 177,079	73.82%	\$ 30,568	\$ 146,510	78.34%
	\$ 516,544	\$ 1,262,798	Total \$ 1,136,519	\$ 1,653,062	\$ 0	\$ 1,653,062	\$ 972,277	\$ 680,785	58.82%	\$ 190,399	\$ 490,386	70.33%	\$ 84,656	\$ 405,731	75.46%
DISPLACED WORKER			Core A \$ 194,022	\$ 259,827	\$ (243,665)	\$ 16,162	\$ 16,162	\$ 0	100.00%	\$ -	\$ 0	100.00%	\$ -	\$ -	100.00%
16/17 Allocation		\$ 1,289,467	Core B \$ 181,298	\$ 242,787	\$ 211,090	\$ 453,877	\$ 330,539	\$ 123,339	72.83%	\$ 7,836	\$ 115,503	74.55%	\$ 19,941	\$ 95,562	78.95%
			Intensive \$ 365,274	\$ 489,161	\$ 32,575	\$ 521,736	\$ 342,901	\$ 178,835	65.72%	\$ -	\$ 178,835	65.72%	\$ 30,872	\$ 147,964	71.64%
PY Cash Balances 6/30/16	\$ 393,605		Training \$ 419,927	\$ 562,350	\$ -	\$ 562,350	\$ 326,470	\$ 235,880	58.05%	\$ 192,934	\$ 42,946	92.36%	\$ 7,414	\$ 35,533	93.68%
	\$ 393,605	\$ 1,289,467	Total \$ 1,160,521	\$ 1,554,126	\$ 0	\$ 1,554,126	\$ 1,016,071	\$ 538,054	65.38%	\$ 200,770	\$ 337,284	78.30%	\$ 58,226	\$ 279,060	82.04%
YOUTH			In School \$ -	\$ -	\$ 8,083	\$ 8,083	\$ 8,083	\$ 0	100.00%	\$ -	\$ 0	100.00%	\$ 0	\$ -	100.00%
16/17 Allocation		\$ 1,336,688	Out of School \$ 1,203,020	\$ 1,998,473	\$ (8,083)	\$ 1,990,390	\$ 854,806	\$ 1,135,584	42.95%	\$ 304,036	\$ 831,548	58.22%	\$ 143,547	\$ 688,001	65.43%
PY Cash Balances 6/30/16	\$ 810,152		Total \$ 1,203,020	\$ 1,998,473	\$ -	\$ 1,998,473	\$ 862,889	\$ 1,135,584	43.18%	\$ 304,036	\$ 831,548	58.39%	\$ 143,547	\$ 688,001	65.57%
	\$ 810,152	\$ 1,336,688													
ADMINISTRATIVE			Total Admin \$ 388,893	\$ 403,594	\$ -	\$ 403,594	\$ 278,766.29	\$ 124,828	69.07%	\$ -	\$ 124,828	69.07%	\$ 21,614	\$ 103,214	74.43%
All Formula Grants	\$ 1,720,302	\$ 3,888,953	Total \$ 3,888,953	\$ 5,609,255	\$ 0	\$ 5,609,255	\$ 3,130,004	\$ 2,479,251	55.80%	\$ 695,205	\$ 1,784,046	68.19%	\$ 308,043	\$ 1,476,006	73.69%
RAPID RESPONSE/15%/25%			Rapid Resp. \$ 154,180	\$ 234,563	\$ -	\$ 234,563	\$ 146,395	\$ 88,168	62.41%	\$ 197	\$ 87,971	62.50%	\$ 15,186	\$ 72,785	68.97%
Formula Rapid Response (540,541)*	\$ 80,383	\$ 154,180	RR L/O Aver \$ 43,728	\$ 53,264	\$ -	\$ 53,264	\$ 28,264	\$ 25,000	53.06%	\$ 48	\$ 24,951	53.16%	\$ 24,842	\$ 109	99.80%
25% RR Layoff Aversion (292/293)	\$ 9,536	\$ 43,728	High Perf \$ 54,839	\$ 54,839	\$ -	\$ 54,839	\$ 18,194	\$ 36,645	33.18%	\$ 74	\$ 36,572	33.31%	\$ 6,741	\$ 29,831	45.60%
High Performing Board	\$ -	\$ 54,839	Storm NDWG \$ 600,000	\$ 600,000	\$ -	\$ 600,000	\$ 2,575	\$ 597,425	0.43%	\$ 122	\$ 597,303	0.45%	\$ 110,093	\$ 487,210	18.80%
Storms 2017 NDWG	\$ -	\$ 600,000	WP DEI Proj \$ -	\$ 381,166	\$ -	\$ 381,166	\$ 157,071	\$ 224,095	41.21%	\$ 11,745	\$ 212,350	44.29%	\$ -	\$ 212,350	44.29%
WP-DEI Project 1017 (632)**	\$ 381,166	\$ -	Total \$ 852,747	\$ 1,323,832	\$ -	\$ 1,323,832	\$ 352,500	\$ 971,333	26.63%	\$ 12,186	\$ 959,147	27.55%	\$ 156,862	\$ 802,285	39.40%
	\$ 471,085	\$ 852,747													
REGIONAL PLANNING			Reg Plan \$ -	\$ 297,366	\$ -	\$ 297,366	\$ 232,168	\$ 65,198	78.07%	\$ 64,482	\$ 716	99.76%	\$ -	\$ 716	99.76%
Regional Planning (1055)	\$ 297,366		Reg Plan Coor \$ -	\$ 43,385	\$ -	\$ 43,385	\$ 26,672	\$ 16,713	61.48%	\$ 531	\$ 16,182	62.70%	\$ -	\$ 16,182	62.70%
Regional Planning Coordinator (1056)	\$ 43,385		Element 1 \$ -	\$ 245,000	\$ -	\$ 245,000	\$ 54,502	\$ 190,498	22.25%	\$ 34,883	\$ 155,615	36.48%	\$ -	\$ 155,615	36.48%
Element 1 (1067)	\$ 245,000		Element 2 \$ -	\$ 250,000	\$ -	\$ 250,000	\$ 43,444	\$ 206,556	17.38%	\$ 187	\$ 206,369	17.45%	\$ -	\$ 206,369	17.45%
Element 2 (1070)	\$ 250,000		Ref Train Coor \$ -	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000	0.00%	\$ -	\$ 200,000	0.00%	\$ -	\$ 200,000	0.00%
Region Training Coordinator (1087)	\$ -	\$ 200,000	Reg Org \$ -	\$ 85,714	\$ -	\$ 85,714	\$ -	\$ 85,714	0.00%	\$ -	\$ 85,714	0.00%	\$ -	\$ 85,714	0.00%
Region Organizer (1089)	\$ -	\$ 85,714	Total \$ -	\$ 1,121,465	\$ -	\$ 1,121,465	\$ 356,786	\$ 764,679	31.81%	\$ 100,083	\$ 664,596	40.74%	\$ -	\$ 664,596	40.74%
	\$ 835,751	\$ 285,714													
OTHER (Contracts, etc.)			JD NEG \$ -	\$ 40,825	\$ -	\$ 40,825	\$ 38,889.16	\$ 1,936	95.26%	\$ -	\$ 1,936	95.26%	\$ 1,928	\$ 8	99.98%
JD NEG 1014 (776)	\$ 40,825		HSA OJT \$ -	\$ 1,284,567	\$ -	\$ 1,284,567	\$ 838,313.00	\$ 446,254	65.26%	\$ 5,349	\$ 440,905	65.68%	\$ -	\$ 440,905	65.68%
HSA Subsidized Employment Contract	\$ 1,284,567		WIOA Trns \$ -	\$ 52,641	\$ -	\$ 52,641	\$ 52,641.00	\$ 0	100.00%	\$ -	\$ 0	100.00%	\$ -	\$ -	100.00%
WIOA Transition Funds*	\$ 52,641		FRWIB \$ -	\$ 61,688	\$ -	\$ 61,688	\$ 49,758.54	\$ 11,929	80.66%	\$ 1,397	\$ 10,532	82.93%	\$ -	\$ 10,532	82.93%
FRWIB Prop 39/CVIEP Funds	\$ 61,688		FRVEAP \$ -	\$ 33,240	\$ -	\$ 33,240	\$ 33,240.45	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
FRESNO VEAP	\$ 33,240		MadVEAP \$ -	\$ 109,428	\$ -	\$ 109,428	\$ 5,985.81	\$ 103,442	5.47%	\$ 79	\$ 103,364	5.54%	\$ -	\$ 103,364	5.54%
Madera VEAP	\$ -	\$ 109,428	WAF 4.0 \$ -	\$ 250,000	\$ -	\$ 250,000	\$ 1,321.25	\$ 248,679	0.53%	\$ 160,924	\$ 87,755	64.90%	\$ -	\$ 87,755	64.90%
WAF 4.0	\$ -	\$ 250,000	Computers \$ -	\$ 29,510	\$ -	\$ 29,510	\$ 29,510.00	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
Computers	\$ 29,510	\$ -	Total \$ -	\$ 1,809,258	\$ -	\$ 1,809,258	\$ 997,018	\$ 812,240	55.11%	\$ 167,749	\$ 644,491	64.38%	\$ 1,928	\$ 642,564	64.48%
	\$ 1,420,320	\$ 388,938													
Grand Totals:				\$ 9,863,810	\$ 4,836,306.93	\$ 5,027,503	\$ 49.03%	\$ 975,223	\$ 4,052,281	58.92%	\$ 466,833	\$ 3,585,451	63.65%		

*Not counted in totals; balance of half of carried in RR funding IAW WSD15-19. **Amount represents cash balance of multiple year funds.

BUDGET: Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation.

OBLIGATIONS: Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.

COMMITTED: Includes projected staff personnel and overhead costs.

AVAILABLE: Balance after expenditures and obligations.

Youth Contract 2016-2017	
Contract Amount	\$739,650
Amount Expended	\$583,319
Expended %	78.9%